

ORDINANCE NO. 178

AN ORDINANCE ELECTING PARTICIPATION
IN THE ILLINOIS MUNICIPAL RETIREMENT FUND

BE IT ORDAINED by the President and Board of Trustees of the Village of Gifford, Illinois, that:

WHEREAS, Article 7 of the Illinois Pension Code provides that a municipality may elect to participate in the Illinois Municipal Retirement Fund by the adoption of a resolution or ordinance of its governing body, participation to begin on the 1st day of January following receipt by the Board of Trustees of the Fund of official notice of the election by the municipality.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Gifford, as follows:

1. That the Village of Gifford, Champaign County, Illinois does hereby elect to participate in the Illinois Municipal Retirement Fund, effective January 1, 1983.
2. That the standard for IMRF participation shall be a position normally requiring performance of duty for 1,000 hours per year.
3. That the Clerk be directed to promptly file a certified copy of this ordinance with the Board of Trustees of the Illinois Municipal Retirement Fund.

PASSED and APPROVED this 27th day of September, 1982.

Seland J. Albers

President Pro Tem of the Board of Trustees

ATTEST:

Martin E. Osborn

Village Clerk



ILLINOIS MUNICIPAL RETIREMENT FUND

100 SOUTH WACKER DRIVE

CHICAGO, ILLINOIS 60606

Telephone (312) 346-6722

Board of Trustees

James E. Schierhorn, *President* • Kenneth E. Taylor, *Vice President* • Jenny F. Birtic, *Secretary* • Robert J. Carlsen • Albert J. Glienke • Marvin J. Lopicola • Gerald J. Sebesta, Jr. • Ralph W. Kausch, *Executive Director*

September 23, 1982

Mr. Robert Mathis, Attorney
Village of Gifford
315 E. Sangamon
Rantoul, IL 61816

Re: Cost of Participation in IMRF for 1983

Dear Mathis:

This is a report of the estimated cost of participation of your Village in the Illinois Municipal Retirement Fund. It is based on the actuarial analysis made from the information you furnished us.

1. Employer IMRF Contribution Rate

The Village of Gifford's IMRF (Employer) contribution rate for the calendar year 1983, will be 17.50% of the payroll for all IMRF covered employees. This rate includes the Village's cost for:

Retirement pensions for the current period of service, and an amortization of estimated pension obligations attributable to service rendered prior to 1983.

Surviving Spouse's Pensions.

Death Benefit coverage for survivors of employees who die before they retire.

Disability Benefits and building up of pension credits.

The rate for future years will be actuarially determined, and may be more or less than the 1983 rate. Based on your report to us, showing a participating payroll of \$24,781.00, it appears your Village's contributions for IMRF covered employees would total about \$4,337.00 in 1983. Contributions by employees would be in addition.

2. Employer Social Security Contribution Rate

The employer Social Security contribution rate for the calendar year 1983, will be 6.70% of covered wages up to the 1983 Social Security wage base, which will be announced by November 1, 1982. Changes in the Social Security tax rates and wage base made by the U.S. Congress will apply. We cannot estimate the Village's contributions for this purpose, because we do not have figures on your estimated Social Security covered only payroll.

Please be advised should your Village adopt the IMRF program, Social Security coverage will be absolute. Social Security deductions must be withheld from compensation paid to:

- A) Employees - All IMRF covered personnel.
- B) Employees - Irregardless of age, whether or not eligible to participate in IMRF and all elected officials.
- C) Members of Governing Body if Paid - Even if they have been previously excluded from Social Security under your agreement with the State Social Security Unit. If members of your governing body and part-time elected officials have other employment and even exceed the Social Security wage base, Social Security contributions should be withheld.

3. Tax Levy

A tax may be levied to provide the revenue necessary to meet the employer contributions required by the IMRF Act. The amount necessary to meet the employer contribution rate for Social Security only covered employees may be included in the special levy. A municipality may make its contributions from this special tax levy or from its general fund.

4. Municipalities Currently Covered by Social Security

Municipalities now covered for Social Security by agreement with the State Social Security Unit, will continue this coverage through December 31, 1982. Beginning January 1, 1983, all wages and deductions will be reported to IMRF.

5. Employee Deductions

For 1983, the deductions to be made from the earnings of employees, which are in addition to municipality contributions are:

IMRF Covered Employees

IMRF (on total earnings) 4.50%

Social Security (on earnings up to the wage base which will be announced by November 1, 1982) 6.70%

Social Security Covered Employees

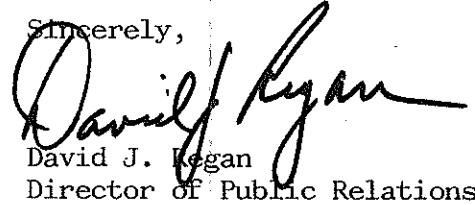
Social Security (on earnings up to the wage base which will be announced by November 1, 1982) 6.70%

6. Suggested Ordinance

We enclose a suggested form of ordinance (IMRF Form 1.50) for use if your municipality chooses to adopt IMRF. The ordinance cannot be rescinded after it has been adopted.

If there are any questions concerning the cost of participation in IMRF, please do not hesitate to contact us. A certified copy of the ordinance electing participation should be received by us no later than October 1, 1982; therefore, this document should be mailed by September 20, 1982.

Sincerely,

A handwritten signature in cursive script that reads "David J. Kegan". The signature is written in black ink and is positioned above the typed name and title.

David J. Kegan
Director of Public Relations

DJR:kc
encl.

cc: Robert Sylvester, IMRF Field Representative



ILLINOIS MUNICIPAL RETIREMENT FUND

100 SOUTH WACKER DRIVE

CHICAGO, ILLINOIS 60606

Telephone (312) 346-6722

ORDINANCE NO. _____

AN ORDINANCE ELECTING PARTICIPATION IN THE ILLINOIS MUNICIPAL RETIREMENT FUND

BE IT ORDAINED BY THE _____
(Governing Body)

OF _____, THAT:
(Municipality)

WHEREAS, Article 7 of the Illinois Pension Code provides that a municipality may elect to participate in the Illinois Municipal Retirement Fund by the adoption of a resolution or ordinance of its governing body, participation to begin on the 1st day of January following receipt by the Board of Trustees of the Fund of official notice of the election by the municipality.

NOW, THEREFORE, BE IT ORDAINED by the * _____
of _____, as follows:
(Municipality)

1. That the _____, _____
(Municipality) (County)
Illinois, does hereby elect to participate in the Illinois Municipal Retirement Fund, effective January 1, 19____.
2. That the standard for IMRF participation shall be a position normally requiring performance of duty for _____ hours per year.
(600 or 1,000)
3. That the _____ be directed to promptly file a certified
(Clerk or Secretary)
copy of this ordinance with the Board of Trustees of the Illinois Municipal Retirement Fund.

* * * * *

CERTIFICATION

I, _____, the _____
(Name) (Clerk or Secretary)
of the, _____ of the County of _____,
(Municipality)

State of Illinois, do hereby certify that I am the keeper of the books and records of the aforesaid municipality and that the foregoing is a true and correct copy of an ordinance duly adopted by _____ of said municipality at
(Governing Body)
a meeting duly convened and held on the _____ day of _____ 19_____.

SEAL

(Clerk or Secretary)

- *Villages - President and Board of Trustees
- Cities - City Council
- Others - Name of Governing Body

NOTE: This ordinance form is not to be used by a township.

MUNICIPALITY GLEEFORD

MAINTENANCE PERIOD ENDING DECEMBER 31, 1981

Warrant No.	Warrant Date	To Whom Paid	Item Paid For	Quantity	Item Unit	Unit Cost	Total Cost
217	07/02/81	Lehigh Paving Co.	Patching Material				178.50
218	11/05/81	Emulsicoat, Inc.	Furnish CRS-2				3,340.70
219	11/05/81	Illiana Const. Co.	Apply CRS-2 & Aggr.				2,013.60
220	09/3/81	Virlon J. Suits	Engineering				401.97
						Total	\$5,934.77

Form 2-4 Submit 2 copies to District Engineer